

## Message Text

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12

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 ( ISO ) R

66619

DRAFTED BY XMB J W LENTZ

APPROVED BY EB/OCA/REP EMCKEON

XMB: EARL B YOUNG

XMB WARREN W GLICK

EB/IFD/ODF RASWART

AF/E/HJJANIN

----- 013582

R 042157Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

UNCLAS STATE 076933

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 2 AUTHORIZED A \$1,701,000 CREDIT TO GRZ TO FINANCE 30 PERCENT OF THE COST OF TEN GENERAL ELECTRIC LOCOMOTIVES AND RELATED SPARE PARTS HAVING A TOTAL COST OF \$5,670,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$567,000. OF THE BALANCE OF 60 PERCENT OR \$3,402,000 HALF OR \$1,701,000 WILL BE EXTENDED BY CONTINENTAL BANK INTERNATIONAL AND WILL NOT BE GUARANTEED BY EXIMBANK, AND THE REMAINING HALF OR \$1,701,000 BY PRIVATE EXPORT FUNDING CORPORATION (PEFCO). THE PEFCO CREDIT WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 30 YEARS BEGINNING NOVEMBER 5, 1975.

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3. REQUEST EMBASSY ADVISE GRZ OF THIS ACTION, WHICH WILL BE DETAILED

IN LETTER TO IT IN NEAR FUTURE. FURTHER ADVISE BORROWER NEWS  
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE  
NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THIER  
INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER IT IS IMPERATIVE ABOVE  
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, ROLLING STOCK, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE076933  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750119-0493  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** n/a  
**TAGS:** EFIN, ZA, US, XMB  
**To:** LUSAKA  
**Type:** TE  
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